

MEDIA SYNOPSIS

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The Business Times – Views from the Top

Confidence key to Singapore's success

Can Singapore cultivate a culture of confidence as it turns 53? Leon Perera, CEO of Spire Research and Consulting shared his insights in The Business Times – Views from the Top section on 6 August 2018 on Singapore's future.

As Singapore ushers in another year of independence, more confidence needs to be instilled. Intelligent risk-taking will be key to the next phase of Singapore's development.

Perera highlighted that familiarity with past successes should not inhibit fresh, innovative thinking and experimentation with new strategies.

Therefore, it is crucial for leaders to inspire trust and also for Singaporeans to cultivate greater trust in one another to be good citizens, thus engendering the social capital necessary for national success.

The text of Perera's comments are provided below.

A comprehensive Korean peace treaty and denuclearization agreement are worthwhile goals to pursue. But it is unlikely that the North Korean leader will completely give up the short-range nuclear strike capability against South Korea and Japan which is ultimately the only guarantor of regime survival. World leaders should use this window to persuade North Korea's

establishment to commit to the more limited and realistic goal of investing more in a rules-based world order and economic openness. At the same time, the logic of deterrence should be kept in place. This may lead to greater geo-political stability and economic development opportunities on the Korean peninsula.

About Spire Research and Consulting

Spire Research and Consulting is the leading research consultancy in global emerging markets. Spire's competitive advantage lies in its ability to deliver actionable intelligence on the external business environment in support of its clients' strategic decision-making in marketing and business development. Spire's clients include 50 Global Fortune 1000 companies and government agencies in 15 countries. For more information, please visit www.spireresearch.com.

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