



The Knowledge to Decide

www.spireresearch.com

MEDIA COVERAGE

20 March 2017

Jakarta Globe

Spire supports research on Indonesian low-cost housing program

With a USD450 million loan from World Bank, the Indonesian government's efforts to provide more affordable housing for low-income families has received a big boost. Spire Research and Consulting supported the feasibility study for this World Bank program, working with Indonesia's Ministry of Public Works and Housing (MENPUPERA).

Spire helped execute a product concept test for the program to build affordable housing, working with Deloitte Indonesia. This was done via Focus Group Discussions (FGDs) across 4 cities.

The findings revealed that Indonesia faces substantial demand for one million new housing units annually. Moreover, 29 million people (out of 250 million) of Indonesia's urban population still live in slums.

A portion of the World Bank's loan will go to support the government's housing assistance program (BSPS) and community-based housing development program (P2BPK) to target low-income homeowners.

At the same time, Indonesia also offers the FLPP scheme – a subsidized facility for mortgage liquidity for mortgagors at lower interest rate. The Indonesian government has expressed its willingness to set aside USD2.2 billion – 2.3% of

total central government's budget – for public facilities and affordable housing in 2017.

Click [here](#) for the official coverage on Jakarta Globe's website.

About Spire Research and Consulting

Spire Research and Consulting is the leading research consultancy in global emerging markets. Spire's competitive advantage lies in its ability to deliver actionable intelligence on the external business environment in support of its clients' strategic decision-making in marketing and business development. Spire's clients include 50 Global Fortune 1000 companies and government agencies in 15 countries. For more information, please visit www.spireresearch.com.

For media enquiries, please contact:

Nidhi Singh
Assistant Manager, Group Corporate Communications
Spire Research and Consulting
Phone: (91) 124 646 5499
E-mail: nidhi.singh@spireresearch.com