

EVENT COVERAGE

20 January 2017

Spire and YBC host breakfast seminar on the impact of demonetization in India



On 20 January, Spire and Yamada Business Consulting (YBC) jointly held a breakfast seminar in Singapore to explore the impact on India's economy of the recent Rupee demonetization of high-value currency notes. Leon Perera, Chief Executive Officer of Spire Research and Consulting, Japnit Singh, Deputy Chief Executive Officer at Spire and Yasuyuki (Luke) Kita, General Manager of YBC (Singapore), addressed the session.

Spire Singapore and YBC discussed the demonetization's impact on different industry sectors, on e-commerce and on the outlook for doing business in India in 2017.

The speakers talked about how demonetisation will spur growth in cashless transactions. Although the retail and car resale sector will suffer short-term damage, there is a visible shift towards modern trade and online transactions. Moreover, ease of doing business and transparency will rise, making India more investment-friendly.

Leon Perera; Chief Executive Officer

Leon serves as Spire Group's Chief Executive Officer. He possesses 20 years of experience in delivering research and consulting across Asian and global emerging markets to leading Multi-national Companies and public sector organizations.

Leon graduated from Oxford University with a Double First Class Honor's degree in Philosophy, Politics and Economics.

Japnit Singh, Deputy Chief Executive Officer of Spire Research and Consulting

Japnit is the Deputy Chief Executive Officer (Singapore and India) of Spire Research and Consulting based in Singapore. Japnit has delivered over 1,000 research projects across various industry verticals such as ICT, food, logistics, construction and industrial products.

He holds a Bachelor's degree in Architecture from the School of Planning and Architecture in India. He also holds a Master's degree in Business Administration from the Asian Institute of Management in the Philippines.

Yasuyuki Luke Kita; General Manager of Yamada Business Consulting (Singapore)

Kita-san serves as the General Manager of the Singapore branch. He has in-depth experience in projects across business expansion planning, Mergers and Acquisitions as well as investment in the Southeast Asian market.

Kita-san graduated from Kwansei Gakuin University with a Bachelor's degree of Commerce in Finance.

About Spire Research and Consulting

Spire Research and Consulting is the leading research consultancy in global emerging markets. Spire's competitive advantage lies in its ability to deliver actionable intelligence on the external business environment in support of its clients' strategic decision-making in marketing and business development. Spire's clients include 50 Global Fortune 1000 companies and government agencies in 15 countries. For more information, please visit www.spireresearch.com.

For media enquiries, please contact:

Nidhi Singh
Assistant Manager, Group Corporate Communications
Spire Research and Consulting
Phone: (91) 124 646 5499
E-mail: nidhi.singh@spireresearch.com