



The Knowledge to Decide

www.spireresearch.com

MEDIA SYNOPSIS

9 November 2015

Business Korea

Korea needs to focus on developing service robots

The Korean robotics industry grew by 60% a year between 2005 and 2011. Korea has a strong position in industrial robots. Now, the government's focus should now be on developing service robots to sustain growth. Spire Research and Consulting shared its insights, published on the Business Korea news portal.

Korea's industrial robot sector is larger than any country's, except for Japan, China and the U.S. However, the service robot sector is emerging as a new growth hotbed, thanks to the accelerated use of artificial intelligence.

However, Korea does not have any companies that specialize in the development of service robots. It will take time to further develop Korea's service robotics technology which is where the government and Korean enterprises need to step in and focus so as to claim early global leadership.

Click [here](#) for the official coverage on Business Korea's website.

.....

About Spire Research and Consulting

Spire Research and Consulting is the leading research consultancy in global emerging markets. Spire's competitive advantage lies in its ability to deliver actionable intelligence on the external business environment in support of its clients' strategic decision-making in marketing and business development. Spire's clients include 50 Global Fortune 1000

companies and government agencies in 15 countries. For more information, please visit www.spiresearch.com.

For media enquiries, please contact:

Nidhi Singh

Assistant Manager, Group Corporate Communications

Spire Research and Consulting

Phone: (91) 124 646 5499

E-mail: nidhi.singh@spiresearch.com